

Memorandum of Understanding
between
Tulo Centre of Indigenous Economics
and the
First Nations Financial Management Board



Whereas the First Nations Financial Management Board (FMB) would like to increase and enhance the capacity and financial literacy of First Nations; and

Whereas the FMB has a mandate and is required by the First Nations Fiscal and Statistical Management Act (FSMA) to issue certificates to First Nations that meet financial administration system standards as set by the FMB; and

Whereas the FMB has created and designed curriculum for courses with respect to the FMB certification process for First Nations; and

Whereas the FMB is interested in entering into non-exclusive working relationships with organizations that can deliver the FMB course curriculum; and

Whereas the Tulo Centre of Indigenous Economics (Tulo) provides training and research that supports investment facilitation on First Nation and indigenous lands; and

Whereas Tulo is focused on providing practical and skill development training to First Nation wishing to maximize the benefits of the FSMA; and

Whereas Tulo has expertise in developing, accrediting and delivering FSMA related curriculum in both in class and on line formats; and

Whereas Tulo is interested in working with the FMB to develop accredited courses that support the implementation of the FSMA and an improved First Nation investment climate; and

Whereas the FMB and Tulo share the objective of building capacity to support First Nation economic development; and

Whereas Tulo and the FMB share the objectives of building financial management skills for First Nation administrators; and

Therefore the parties agree as follows:

- 1. To work together to further their common objectives; and*
- 2. To work together on the design, development, accreditation and delivery of First Nation financial management related curriculum at the agreement of both parties; and*
- 3. To work together to secure resources to support the design, development, accreditation and delivery of agreed upon First Nations related financial management curriculum; and*
- 4. To jointly market and recruit students for First Nation financial management courses developed and delivered by the FMB and Tulo; and*
- 5. To work together to ensure the protection of FMB and Tulo intellectual property in jointly developed and delivered curriculum*

This agreement can be amended with the agreement of both parties and can be rescinded by either party with a letter stating their intention to no longer be a party to the MOU. In addition, this agreement does not convey an exclusive relationship between FMB and Tulo, in regards to the delivery of the FMB course curriculum.

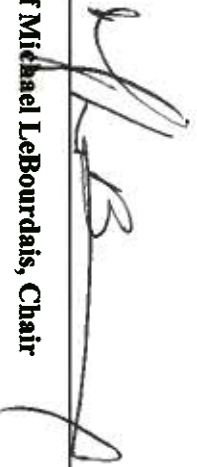
IN WITNESS WHEREOF the parties have executed this Memorandum of Understanding this 2nd day of October, 2009.

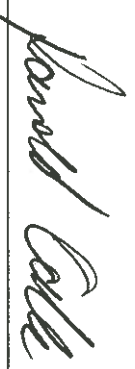


Tulo Centre of Indigenous Economics



**FIRST NATIONS
FINANCIAL MANAGEMENT BOARD
LE CONSEIL DE GESTION FINANCIÈRE
DES PREMIÈRES NATIONS**

Per: 
Chief Michael LeBourdais, Chair

Per: 
Harold Calla, Chair